

# Iowa Farmland Rental Rates, 1994-2023 (USDA)

**Cropland rental rates** released by the [USDA National Agricultural Statistics Service](http://www.nass.usda.gov/index.php), www.nass.usda.gov/index.php, averaged \$269 per acre in 2023, a 5.1% increase from 2022, and the second highest percentage increase in the past 10 years. Cash rent for pasture was 1.7% higher at \$60.50 per acre. Rent as a percentage of land value remained the same for cropland and pasture, at 2.7% and 1.8%, respectively.

For localized information about cash rental rates, ask for the [Cash Rental Rates for Iowa 2023 Survey \(AgDM File C2-10\)](#) at the ISU Extension and Outreach office in your county or find it online at [extension.iastate.edu/agdm/wholefarm/pdf/c2-10.pdf](http://extension.iastate.edu/agdm/wholefarm/pdf/c2-10.pdf).

## Estimated Farmland Rental Rates – Iowa<sup>1</sup>

Year	Cropland				Pasture			
	Cash Rent, \$/acre	Change in Rent, %	Cropland Value, \$/acre	Rent as % of value	Cash Rent, \$/acre	Change in Rent, %	Land Value, \$/acre	Rent as % of value
1994	\$98.60	–	\$1,517	6.5%	\$26.40	–	\$480	5.5%
1995	99.60	1.0%	1,581	6.3%	28.10	6.4%	450	6.2%
1996	105.00	5.4%	1,810	5.8%	28.90	2.8%	575	5.0%
1997	110.00	4.8%	1,700	6.5%	31.10	7.6%	615	5.1%
1998	113.00	2.7%	1,860	6.1%	34.00	9.3%	665	5.1%
1999	112.00	-0.9%	1,900	5.9%	31.00	-8.8%	680	4.6%
2000	115.00	2.7%	1,940	5.9%	29.00	-6.5%	700	4.1%
2001	117.00	1.7%	1,980	5.9%	30.00	3.4%	730	4.1%
2002	120.00	2.6%	2,040	5.9%	30.50	1.7%	760	4.0%
2003	122.00	1.7%	2,120	5.8%	31.00	1.6%	800	3.9%
2004	126.00	3.3%	2,310	5.5%	32.50	4.8%	880	3.7%
2005	131.00	4.0%	2,760	4.7%	36.00	10.8%	1,070	3.4%
2006	133.00	1.5%	3,100	4.3%	38.00	5.6%	1,400	2.7%
2007	150.00	12.8%	3,600	4.2%	39.00	2.6%	1,780	2.2%
2008	170.00	13.3%	4,260	4.0%	42.00	7.7%	2,070	2.0%
2009	175.00	2.9%	3,980	4.4%	43.00	2.4%	1,850	2.3%
2010	176.00	0.6%	4,450	4.0%	40.00	-7.0%	2,030	2.0%
2011	196.00	11.4%	5,600	3.5%	46.00	15.0%	2,520	1.8%
2012	235.00	19.9%	6,810	3.5%	46.00	0.0%	2,800	1.6%
2013	255.00	8.5%	8,000	3.2%	49.00	6.5%	3,220	1.5%
2014	260.00	2.0%	8,560	3.0%	50.00	2.0%	3,330	1.5%
2015	250.00	-3.8%	7,860	3.2%	50.00	0.0%	3,260	1.5%
2016	235.00	-6.0%	7,510	3.1%	52.00	4.0%	3,190	1.6%
2017	231.00	-1.7%	7,440	3.1%	54.00	3.8%	2,850	1.9%
2018	231.00	0.0%	7,290	3.2%	54.00	0.0%	2,790	1.9%
2019	230.00	-0.4%	7,260	3.2%	59.00	9.3%	2,720	2.2%
2020	230.00	0.0%	7,170	3.2%	54.00	-8.5%	2,690	2.0%
2021	233.00	1.3%	7,810	3.0%	58.00	7.4%	3,020	1.9%
2022	256.00	9.9%	9,350	2.7%	59.50	2.6%	3,300	1.8%
2023	269.00	5.1%	10,100	2.7%	60.50	1.7%	3,400	1.8%

<sup>1</sup> Percentages calculated from data released by the [USDA National Agricultural Statistics Service](http://www.nass.usda.gov/index.php), www.nass.usda.gov/index.php.

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